

CREDIT APPLICATION

Razor Equipment Services, LLC
826 Overholt Road
Kent, Ohio 44240
Phone: (234) 200-1444
Fax: (330) 630-1599

FOR RAZOR USE ONLY

Approved by _____
Credit Limit _____
Date _____

☐ New Applicant ☐ Name/Address Change, Current AR # _____ ☐ Re-applying, Last Applied ____/____/____

CONTACT NAME _____ SS# _____ FED ID _____

COMPANY _____ DBA _____

STREET ADDRESS _____ CITY, STATE, ZIP _____

MAILING ADDRESS _____ CITY, STATE, ZIP _____

OFFICE PHONE _____ MOBILE _____

EMAIL _____ WEBSITE _____

HOW DO YOU PREFER TO RECEIVE INVOICE: ☐ Mail ☐ Email _____

☐ Corporation ☐ Individual ☐ Partnership ☐ LLC

TYPE OF BUSINESS _____ YEARS IN BUSINESS _____

OFFICERS OR OWNERS

Name _____ Title _____

Home Address _____

Other Officers and Owners _____

Home Address _____

Purchasing Agent _____

BANK _____ PHONE _____

ADDRESS _____

PERSON TO CONTACT _____ ACCOUNT # _____

Liability Insurance Carrier _____ General Liability Coverage Limit \$ _____

CREDIT REFERENCES – MUST INCLUDE EMAIL COMMUNICATION

1. _____ PHONE _____ EMAIL _____

ADDRESS _____ CONTACT _____

2. _____ PHONE _____ EMAIL _____

ADDRESS _____ CONTACT _____

3. _____ PHONE _____ EMAIL _____

ADDRESS _____ CONTACT _____

DUN & BRADSTREET LISTED? ☐ YES ☐ NO D&S# _____ RATED _____

P.O. REQUIRED? ☐ YES ☐ NO

PLEASE ATTACH SALES TAX EXEMPTION CERTIFICATE WHEN RETURNING THIS FORM

PLEASE READ, SIGN AND DATE ACCOUNT AGREEMENT ON REVERSE SIDE BEFORE RETURNING TO RAZOR.

RAZOR EQUIPMENT SERVICES, LLC ACCOUNT AGREEMENT

ACCOUNTS ISSUED BY RAZOR EQUIPMENT SERVICES, LLC ("RAZOR") ARE SUBJECT TO THE FOLLOWING TERMS:

1. An application must be submitted complete and signed by an authorized agent of customer before an account will be processed for approval.
2. A delay in processing an account will occur until the original signed application is reviewed.
3. Razor's terms of payment are as follows:

OPEN PARTS ACCOUNT: Net the 10th of the month following purchase.

REPAIR SERVICE: Due upon completion of the repair, unless PRIOR charge has been authorized. If charge is arranged, then the invoice is due net the 10th of the month following the repair.

RENTAL: Due in advance. If equipment is on rental more than one month, then the invoice is due within five (5) days of date of invoice.

NEW EQUIPMENT: Due upon delivery.

PAST DUE INVOICE: Any invoice not paid within the above terms.

SERVICE CHARGES: 1-1/2% per month or 18% per year on any past due invoices. The service charge in no way is considered an alternative to prompt payment. The service charge will be considered part of the invoice. The invoice will remain past due until all balances and the service charge on that invoice are paid.

RETURNED PARTS: If customer purchases a part that is not needed, customer must return the part within three (3) business days or Razor will charge a restocking fee of 15%. Parts that are special ordered and not returnable to the manufacturer are NON-RETURNABLE. NO PARTS MAY BE RETURNED AFTER SIXTY (60) DAYS.

4. When a customer's account has been inactive for a period of TWELVE (12) MONTHS, Razor may request a new application be submitted before credit is re-extended to customer.
5. Razor will accept customer's check for payment for merchandise and/or service on the following terms: All checks returned from the bank for NSF/Account Closed or otherwise dishonored are considered fraud in the State of Ohio and shall be turned over to the courts for collection. Customer agrees to pay any applicable collection costs, attorneys' fees, and court fees incurred by Razor in collecting the same. Razor will also charge a thirty-dollar (\$30.00) fee on any returned check.
6. If a customer is exempt from paying Ohio Sales Tax, a signed and valid tax exemption certificate must be in Razor's file. OTHERWISE, RAZOR MUST CHARGE SALES TAX UNTIL SUCH TIME AS THE CUSTOMER DELIVERS A PROPERLY COMPLETED AND SIGNED CERTIFICATE.
7. RAZOR MUST BE ADVISED IN WRITING AS TO SPECIAL METHODS OF BILLING OR PURCHASING SUCH AS: PURCHASE ORDERS, SPECIAL SIGNATURES, DESIGNATED AUTHORIZATION TO PICK UP MATERIALS, ETC.
8. Customer may not assign this Account Agreement, in whole or in part, without Razor's prior written consent (which consent may be withheld in Razor's sole discretion). In the event of a change of control, merger, reorganization, or sale of all, or substantially all, of customer's assets to a third party, customer shall give Razor prompt written notice of the transaction and request that its account be closed. Customer shall remain liable for any and all charges to its account unless and until it provides such written notification to Razor. For the purposes hereof, a "change of control" shall mean a transaction in which the equity holders of customer prior to the closing do not retain majority ownership of customer after the closing.
9. If an account has any invoice past due, Razor may elect to terminate the account and all agreements.
10. In the event of a past due account, customer agrees to pay any collection costs, attorneys' fees, and court fees.
11. Customer's failure to comply with any of the above terms and conditions may result in Razor's termination of any and/or all agreements with customer.
12. Razor reserves the right to waive any of these terms at its sole discretion.
13. The undersigned does state that he/she is an authorized agent of customer and does agree to be individually, jointly, and severally bound by these terms and conditions.
14. This Account Agreement shall be governed by and construed under the laws of the State of Ohio. Any disputes, actions, claims, or causes of action arising out of or in connection with this Account Agreement or the transactions contemplated hereby, shall be subject to the exclusive jurisdiction of the Municipal Courts of Massillon, Ohio or Stow, Ohio, or with respect to amounts in controversy which exceed \$15,000.00 in the aggregate, the Common Pleas Courts of Summit County, Ohio, or Stark County, Ohio, as determined in the sole discretion of Razor.
15. The exchange of copies of this Account Agreement and of signature pages by PDF or other electronic transmission shall constitute effective execution and delivery of this Account Agreement as to the parties hereto and may be used in lieu of the original Account Agreement for all purposes. Signatures of the parties hereto transmitted electronically shall be deemed to be their original signatures for all purposes.

PLEASE SEND TO: Razor Equipment Services, LLC
826 Overholt Road
Kent, Ohio 44240

DATE _____

Attached is our application for an account. The undersigned has read the above terms and conditions and does hereby agree to them. The undersigned is authorized by the following named customer to sign this Account Agreement to establish a credit account in its name with Razor. The undersigned authorizes Razor to seek any information required in setting up this account, including, but not limited to, performing a credit check and a background check.

COMPANY _____
SIGNATURE _____
TYPED NAME _____
TITLE _____
ADDRESS _____
CITY, STATE & ZIP _____
TELEPHONE NUMBER () _____